

Dollars and Sense

Fall 2023

your source for Northwestern Mutual Credit Union news



NMCU Holiday Club

The Northwestern Mutual Credit Union Holiday Club has long been a valuable tool for our members to save for their holiday spending needs.

On October 1st, 2023, the balances of over 800 existing accounts were transferred to savings, and members have already begun saving for the 2024 holiday season.

The maximum balance in the Holiday Club account is \$7,500 and the dividend rate for the upcoming year is **5.13% APY**.

If you are already participating in the Holiday Club program, your account has automatically renewed and existing payroll deductions will continue without interruption.

To open a new account, give us a call, or use our online account opening option by logging on to Virtual Branch and clicking “New Account”.

Happy Holidays from all of us at Northwestern Mutual Credit Union!



Congratulations to our People Helping People Scholarship Winners

This year, Northwestern Mutual Credit Union was proud to award five \$1,000 scholarships. Thank you to everyone who applied for our 2023 People Helping People scholarship!



Allison Grooms is a freshman at Wisconsin Lutheran College, working towards a Bachelor of Science degree.



Samantha Niehaus is a senior at the University of Minnesota-Twin Cities, majoring in Biology.



Megan Fitch is a freshman at Marquette University, majoring in Data and Cognitive Science.



Julia Gergens is a freshman at UW-Milwaukee



Amber Mary Schilling is a freshman at UW-Lacrosse, majoring in Business Administration.



We Increased Our Kasasa Cash Rate...AGAIN!

We did it again! Now, you can earn **5.00% APY*** on balances up to \$10,000 when qualifications are met with a Kasasa Cash Checking Account. With a Kasasa checking account, you never pay a monthly maintenance fee. Instead, it refunds your ATM withdrawal fees* and pays you a really high rate...to spend however you choose.

With two rewards accounts to choose from, you can choose what best fits your needs:

Kasasa Cash

- **5.00% APY*** on balances up to \$10,000 when qualifications are met
- 0.05% APY* on all balances, even if qualifications are not met
- No minimum balance to earn our highest rate
- No monthly maintenance fees - so your money stays with you

Kasasa Cash Back

- **5.00% Cash Back** on everyday debit card purchases*
- No minimum balance
- No monthly maintenance fees - so your money stays with you

Kasasa Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. "Monthly Qualification Cycle" means the statement cycle preceding the current statement cycle. See our website or contact one of our branch service representatives for specific Monthly Qualification Cycle dates. Reward Information: Depending on what Kasasa account you have, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle: Dividends on your checking account balances (Kasasa Cash) Cash back on debit card purchases (Kasasa Cash Back) In addition, you will also receive reimbursements up to an aggregate total of \$25.00 for nationwide ATM withdrawal fees incurred within your checking account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. Depending on your Kasasa account, when your qualifications are not met, account reward distributions are not made and only the non-qualifying Annual Percentage Yield is earned in interest bearing accounts. Dividends will be credited to the appropriate account on the last day of the current statement cycle. Cash back refunds and nationwide ATM withdrawal fee reimbursements will be credited to the appropriate account on the last day of the current statement cycle. Rates and rewards are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. **Additional Information:** Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the account. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact one of our credit union service representatives for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.

Your Savings Federally Insured to \$250,000 by NCUA. Trademarks: Kasasa, Kasasa Cash and Kasasa Cash Back are trademarks of Kasasa Ltd., registered in the U.S.A.

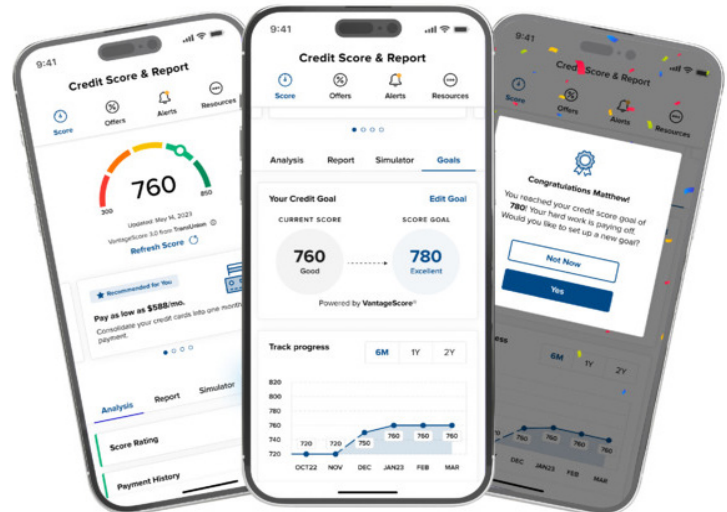


Your Credit Goals: Create. Track. Achieve.

Do you have financial goals? Do you want to improve your credit score to achieve those goals? With Credit Score, you can **CREATE** a credit score goal, receive personalized recommendations, and **TRACK** your progress toward your goal. You can edit your goal anytime, and you will receive messages when meeting milestones, and when you **ACHIEVE** your goal.

You can access the following features within Credit Score:

- Personalized Credit Report
- Real-Time Credit Monitoring Alerts
- Credit Score Simulator
- Credit Score Action Plan
- Credit Score Education



View your score by logging into your online banking today!



Find Us on Facebook!

Follow along for important updates and timely, relevant information!

**24 Hour Access to
Account Information**

Web: www.mynmcu.com

Audio Response - Local: 414-665-2992 **Toll Free:** 800-508-9670

720 East Wisconsin Avenue • Milwaukee, WI 53202 • Phone: 414-665-3423 • Fax: 414-625-7507

