

Dollars and Sense

Fall 2022

your source for Northwestern Mutual Credit Union news



Out With the Old. In With the New.

Psssst. We've been keeping a secret!

A new website experience is COMING SOON!

Stay tuned for more updates - we're excited to show you what we've been working on.



We're Starting Our New Years Resolution Early.

Starting in December, our non-sufficient funds, stop payment, overdraft protection and account-to-account transfer fees are SHRINKING - keeping more money in *your* pocket.

	Old Fee	New Fee
Non-sufficient Funds (per item)*	\$27.00	\$5.00
Stop Payment	\$27.00	\$15.00
Overdraft Protection (per transfer)	\$5.00	\$1.00
Account-to-Account Transfer	\$2.00	No Charge

We've made adjustments to some other fees as well - please review the fee schedule effective December 1, 2022 included with this newsletter.

*NSF items, whether paid or returned, created by check, recurring debit card transaction, online bill payment, or other electronic means.



NMCU Holiday Club

The Northwestern Mutual Credit Union Holiday Club has long been a valuable tool for our members to save for their holiday spending needs.

On October 1st, 2022, the balances of over 900 existing accounts were transferred to savings, and members have already begun saving for the 2023 holiday season.

The maximum balance in the Holiday Club account is \$7,500 and the dividend rate for the upcoming year is **2.28% APY**.

If you are already participating in the Holiday Club program, your account has automatically renewed and existing payroll deductions will continue without interruption.

To open a new account, give us a call, or use our online account opening option by logging on to Virtual Branch and clicking "New Account".

Happy Holidays from all of us at Northwestern Mutual Credit Union!



Find Us on Facebook!

Follow along for important updates and timely, relevant information!

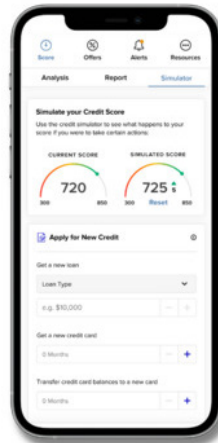


Credit Score Simulator

A feature included in our Credit Score tool in online banking also includes an interactive score simulator, allowing you to see how certain financial decisions will impact your credit score.

Have you tried the score simulator to see what might happen to your score if you...

- Pay off your credit card
- Take out a new loan
- Miss a payment



What Happens If I pay off my credit card?

View your score by **logging into your online banking today!**



Drive Down Your Monthly Payments

Refinance and see how much you can save.

Refinance your auto loan with Northwestern Mutual Credit Union to lower your rate and increase overall savings over the life of your loan.

Compare & Save	APR	Term	Total Interest Paid
Big Bank	5.08%	60 months	\$2,690
NMCU	3.00%	60 months	\$1,563

TOTAL INTEREST SAVINGS	\$1,127
-------------------------------	----------------

Visit mynmcu.com to start saving today!



Insured by NCUA. APR = Annual Percentage Rate. Rate can vary based on term and creditworthiness, and is subject to change. Rate presented for model years 2020 and newer. A loan of \$20,000 for a term of 60 months at 3.00% APR results in 59 payments of \$359.39 and a final payment of \$358.80. Comparison is for illustrative purposes only, results may vary. Source for comparison: Bankrate and Interest.com as of September 7, 2022. Does not apply to existing NMCU auto loans.