

Dollars and Sense

Summer 2023

your source for Northwestern Mutual Credit Union news



NMCU's Virtual 90th Annual Meeting Recap

The 90th Annual Meeting was held via Zoom on April 25th, with over 100 members in attendance. There were four positions open for the Board of Directors. The following four duly qualified members, all incumbents, were nominated: Jeff Koeberl, Ellen Hopper, Justin Ugent and Jeff Niehaus. Because the number of nominees was equal to the number of open board positions, the four nominees were elected unanimously.

Members attending were entered into a raffle, and six members won Visa gift cards, which were mailed to the winners. We sincerely thank all of those who took part in the meeting!

The Board of Directors is comprised of credit union members who work voluntarily to look out for the members' best interests. They attend monthly meetings, serve on various committees and act as a sounding board for the membership.

Current Members of the Board of Directors:

Tim Sternberg, Chair
Aaron Schroeder, Vice Chair
Jeff Koeberl, Treasurer
Jon Sternberg, Secretary
Ryan Fleming, Assistant Secretary

Christopher Miller, Director
Emily Ho, Director
Ellen Hopper, Director
Jeff Nelson, Director
Jeff Niehaus, Director
Justin Ugent, Director

What's Kasasa?

It's more to like for
YOUR WALLET.



Ask for Kasasa - Free Checking that PAYS. Now even MORE!

With a Kasasa checking account, you never pay a monthly maintenance fee. Instead, it refunds your ATM withdrawal fees* and pays you a really high rate...to spend however you choose. With two rewards accounts to choose from, you can choose what best fits your needs.

Kasasa Cash:

- **4.00% APY*** on balances up to \$10,000 when qualifications are met
- **0.05% APY*** on all balances, even if qualifications are not met
- **No minimum balance** to earn our highest rate
- **No monthly maintenance fees** - so your money stays with you

Kasasa Cash Back:

- **5.00% Cash Back on everyday debit card purchases***
- **No minimum balance**
- **No monthly maintenance fees** - so your money stays with you

Kasasa Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. "Monthly Qualification Cycle" means the statement cycle preceding the current statement cycle. See our website or contact one of our branch service representatives for specific Monthly Qualification Cycle dates. Reward Information: Depending on what Kasasa account you have, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle: Dividends on your checking account balances (Kasasa Cash) Cash back on debit card purchases (Kasasa Cash Back) In addition, you will also receive reimbursements up to an aggregate total of \$25.00 for nationwide ATM withdrawal fees incurred within your checking account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. Depending on your Kasasa account, when your qualifications are not met, account reward distributions are not made and only the non-qualifying Annual Percentage Yield is earned in interest bearing accounts. Dividends will be credited to the appropriate account on the last day of the current statement cycle. Cash back refunds and nationwide ATM withdrawal fee reimbursements will be credited to the appropriate account on the last day of the current statement cycle. Rates and rewards are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. **Additional Information:** Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the account. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact one of our credit union service representatives for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.

Your Savings Federally Insured to \$250,000 by NCUA. Trademarks: Kasasa, Kasasa Cash and Kasasa Cash Back are trademarks of Kasasa Ltd., registered in the U.S.A



Pay it Safe - Learn to Recognize and Avoid Scams

Protect yourself from criminals who may try to steal your personal or financial information by being aware of trending scams.

Watch for these red flags and avoid scams:

Don't be fooled by imposters.

Be cautious of anyone you don't know asking you for personal or account information over the phone, in response to an email, or a text message.

Don't fall prey to pressure.

Be suspicious when there is a sense of urgency from anyone calling and asking for money. Hang up and call the company using a number verified from another source like a bill.

Don't get tricked to click.

Never click links in suspicious emails or social ads. Don't download attachments from someone you don't know. Clicking links or downloading attachments can deliver malware which can help scammers steal your identity.



Making an Educated Loan Decision

A college education can open doors to job opportunities, but it also comes with a hefty price tag. As a parent, you want your child to have access to the best college education possible but don't want them to be saddled with loads of debt upon graduation.

When you have exhausted all other sources of financial aid such as scholarships, grants, and federal loans, Northwestern Mutual Credit Union can help. Our Student Choice education solution provides your family a private student loan with your best interests in mind.

We know that determining your college funding needs may be a challenge. Don't worry – with our private education line of credit, we've got you covered. Even if you're unsure of the college you'll be attending or the exact loan amount you may need, you can establish your private education line of credit today. Then, once your plans have been finalized, you can come back to request the exact funding you need.

You'll find our Student Choice line of credit offers competitive rates, flexible funding and repayment options, and educational support to help your student make wise financial decisions – now and in the future.

For more information about the financial education tools available to our members and borrowers, please visit mynmcu.studentchoice.org today!

