

# Dollars and Sense

Summer 2024

your source for Northwestern Mutual Credit Union news

## NMCU's Virtual 91st Annual Meeting Recap

The 91st Annual Meeting was held via Zoom on April 23rd with over 100 members in attendance. There were four positions open for the Board of Directors. The following four duly qualified members were nominated: Aaron Schroeder (incumbant), Jeff Nelson (incumbant), Tim Sternberg (incumbant), and Jim Dobrinska. Because the number of nominees was equal to the number of open board positions, the four nominees were elected unanimously.

Members attending were entered into a raffle, and four members won Visa gift cards, which were mailed to the winners. We sincerely thank all of those who took part in the meeting!

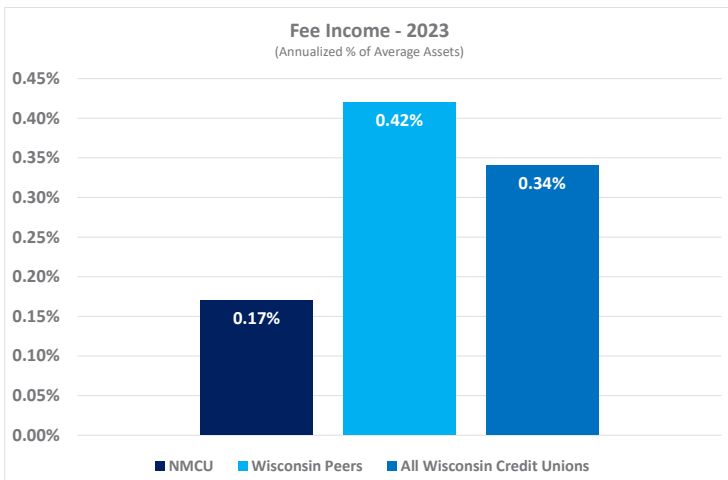
The Board of Directors is comprised of credit union members who work voluntarily to look out for the members' best interests. They attend monthly meetings, serve on various committees and act as a sounding board for the membership.

### Current Members of the Board of Directors:

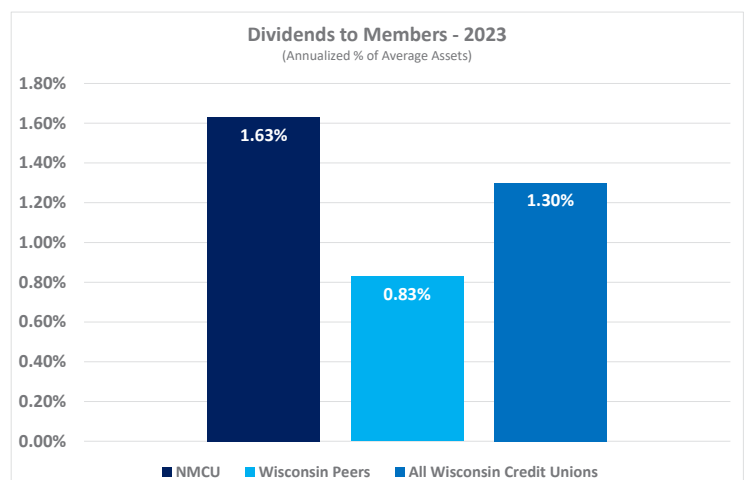
Aaron Schroeder, Chair  
Emily Ho, Vice Chair and Secretary  
Jeff Koeberl, Treasurer  
Justin Ugent, Assistant Secretary  
Ryan Fleming, Director

James Dobrinska, Director  
Ellen Hopper, Director  
Jeff Nelson, Director  
Jeff Niehaus, Director  
Jon Sternberg, Director  
Tim Sternberg, Director

Check out some information we shared at the meeting below. Here's how we compare to our peers regarding fee income and dividends paid to members:



Based on average assets of \$243 mm:  
0.17% = \$400k  
0.42% = \$1.02 mm  
0.34% = \$829k



Based on average assets of \$243 mm:  
1.63% = \$4 mm  
0.83% = \$2 mm  
1.30% = \$3.16 mm



## When You Bank on the Go, Bank with Confidence

You don't need to go to a branch location to safely manage your bank account. Thanks to advanced security measures and technological safeguards built into our mobile banking app, you can manage all your banking needs on the go with confidence.

For another layer of protection when using the mobile app, here are some other steps you can take to make your banking experience even safer:

- **Lock your phone.** Personal information stored on your phone is more secure when you use a passcode, a pattern drawn on your touch screen, face ID or fingerprints to unlock your phone.
- **Avoid unsecured public Wi-Fi.** Instead of using public Wi-Fi when accessing your bank account, log in via password-protected Wi-Fi or use cellular data to connect.
- **Never click on unexpected links sent via text, especially if the message requests you to log in to your accounts.**

Download our NMCU mobile app today and start safely banking on the go!



## Don't Forget to Apply for NMCU's People Helping People Scholarship!

We are awarding **three \$1,000 scholarships** to members who share our commitment to helping people and making our communities stronger. **We are accepting applications until July 31st, 2024.** Apply by scanning the QR code, or visit our website at [mynmku.com](http://mynmku.com) and scroll to the bottom to find the scholarship information banner on the home page.



## Private Student Loan Solutions from NMCU



**A college education can open doors to job opportunities, but it also comes with a hefty price tag.**

When you have exhausted all other sources of financial aid such as scholarships, grants, and federal loans, Northwestern Mutual Credit Union can help.

Our Student Choice education solution can help you responsibly fill funding gaps that remain after you've exhausted lower-cost sources of aid. With our innovative education line of credit, you can secure funding for an entire undergraduate career with just one application!\* In future academic years, simply request funds from the line (called a "draw") for the amount you need - no need to reapply!

**Our solution also comes with:**

- **Competitive rates**
- **An easy online application**
- **Personalized support every step of the way**

Even if you're unsure of the college you'll be attending or the exact loan amount you may need, you can establish your private education line of credit today. Then, once your plans have been finalized, you can come back to request the exact funding you need.

**For more information about the financial education tools available to our members and borrowers, please visit [mynmku.studentchoice.org](http://mynmku.studentchoice.org) today!**

*\*Subject to annual review and credit qualification. Must meet school's Satisfactory Academic Progress (SAP) requirements.*