

Dollars and Sense

Spring 2025

your source for Northwestern Mutual Credit Union news



NMCU's People Helping People Scholarship - Apply Now!

At Northwestern Mutual Credit Union, we see the potential in every member and we take pride in supporting them as they strive to achieve their goals. Through our People Helping People Scholarship program, we support undergraduate students striving to achieve their greatest potential. We are awarding three \$1,000 scholarships to members who share our commitment to helping people and making our communities stronger.

Eligibility: The scholarship is open to individuals pursuing post-secondary education through a university, college, or trades program.

To be qualified to apply for the scholarship, applicants must:

- Be a member of Northwestern Mutual Credit Union, or
- Be eligible to become a member of Northwestern Credit Union under the credit union's immediate family member eligibility criteria as outlined in the credit union bylaws.
- Be able to provide satisfactory documentation that they are enrolled in a degree or trades program to which there is a cost to attend.
- Be able to provide examples of how they embrace the People Helping People mission in their personal lives, through volunteerism, community-centered employment, and/or school activities.



Apply Today! We will be accepting applications now through July 31st, 2025. Apply by scanning the QR code above, or visit our website at mynmcu.com and scroll to the bottom to find the scholarship information banner on the home page.



Get to Work with a HELOC from Northwestern Mutual Credit Union!

Kick off your home project with a Northwestern Mutual Credit Union Home Equity Line of Credit.

- Introductory rate as low as **5.74%** locked for one year
- Variable rate at Prime MINUS 1% after the first year
- Credit lines available up to 90% loan to value
- No annual or early termination fees

Apply Today at mynmcu.com!

*Offer is available to new home equity lines only and is not available for refinances of existing NMCU loans. Terms described apply to credit scores of 680 or higher. Membership required and subject to credit approval. Some restrictions apply.





YOU'RE INVITED TO:

NMCU's Virtual 92nd Annual Meeting

Please join us virtually on **Tuesday, April 29th at 4:00 PM**. Stay tuned for RSVP details to come.

This year's agenda includes:

Introduction of the Board of Directors | 2024 Financial Results | Chair Report | Member Q&A

We will also be raffling off four \$50 Visa Gift Cards for attending. We hope you are able to join us!



Stay One Step Ahead of Fraud with IDCheck: Coming Soon for Shared Branch Members

What is Shared Branching?

- Secure, in-person transactions at any participating branch.
- Wide variety of transactions including loan payments, cashier's checks*, deposits, withdrawals, transfers, account inquiries, and much more.
- Locator services via mobile app, online and telephone.

Because Northwestern Mutual Credit Union is part of the shared branch network, our members can access their funds in person at any credit union that is also part of the network. This includes **over 5,600 shared branch locations and 30,000 CO-OP ATMs across the US**, meaning our members can access their money at more locations than most banks!

Northwestern Mutual understands it's crucial to help protect you from account takeover fraud. That's why we want to inform you about a new ID proofing measure for in-person visits to Shared Branch locations. This new fraud prevention measure allows us to make certain it is **YOU** trying to access your account, not an imposter.

How IDCheck Works

If you bank at a Shared Branch location, a teller can now identify and authenticate members with out-of-state IDs in the branch through a QR code and one-time passcode multi-factor authentication verification. Most financial institutions will be using this additional layer of authentication for cash withdrawals using out-of-state IDs.

- 1) Scan the QR code located in the branch or visit verify.coop.org.
- 2) Select your credit union's name from a drop-down list.
- 3) Enter your member number and the last four digits of your social security number.
- 4) Upload a photo of your ID.
- 5) Take a selfie.

TIP: Save your validation for an even quicker experience next time!

- 6) Show your one-time passcode to the teller (passcode is valid for 20 minutes).



If you have any questions, please contact us at 414-665-3428 or email us at credit-union@northwesternmutual.com.

*We recommend calling the branch prior to ensure this service can be accommodated.