

Dollars and Sense

Fall 2021

your source for Northwestern Mutual Credit Union news



Simplify Your Student Loan Repayment

Once you've graduated from college and begun repaying your student loans, you may start to truly realize the cost of your education. The good news – if you're making one or more student loan payments, refinancing and consolidating with Northwestern Mutual Credit Union can simplify your payments and potentially save you money over time.

With our refinance solution, you can consolidate all your private and federal student loans (including PLUS loans) into one manageable loan, potentially lowering your monthly payment and reducing your interest rate in the process.

Refinancing could be the right choice for you if:

- You're paying a high interest rate on your loans
- You have multiple private student loans and/or higher rate federal loans
- You have a good credit history or a strong co-signer

Our student loan refinance option comes with:

- Competitive interest rates - Check them out at www.mynmcu.com
- Loan limit up to \$100,000
- Flexible repayment terms to fit your needs
- Easy online application and instant credit decision
- A relationship with a local, not-for-profit lender you can trust

FREE Webinar: How to Plan, Prepare and Pay for College

October 27th at 4:00PM

Topics include: Scholarships & Grant Opportunities, Differences between Federal & Private Loan Options, Completing the FAFSA, and How to Search for a College.

Register Now at mynmcu.studentchoice.org

Whether you want to lower your interest rate, pay your loans off sooner, or reduce your monthly payment, we've got options to fit your needs. Don't delay – take control of your student loan debt today by refinancing with Northwestern Mutual Credit Union!

Apply online today or visit our Student Choice website for more information at <https://mynmcu.studentchoice.org/>

IMPORTANT NOTICE: By refinancing federal student loans, you may lose certain borrower benefits from your original loans, including interest rate discounts, principal rebates, or some cancellation benefits that can significantly reduce the cost of repaying your loans.



NMCU Holiday Club

The Northwestern Mutual Credit Union Holiday Club has long been a valuable tool for our members to save for their holiday spending needs.

On October 1st, 2021, the balances of over 1,000 existing accounts were transferred to savings, and members have already begun saving for the 2022 holiday season.

The maximum balance in the Holiday Club account is \$7,500 and the dividend rate for the upcoming year is **0.50% APY**.

If you are already participating in the Holiday Club program, your account has automatically renewed and existing payroll deductions will continue without interruption.

To open a new account, give us a call, or use our online account opening option by logging on to Virtual Branch and clicking "New Account".

Happy Holidays from all of us at Northwestern Mutual Credit Union!



NMCU Announces Scholarship Winners

The credit union has been proud to provide college scholarships to children of NMCU members for many years. The winners are randomly drawn from the list of those who were selected for the Northwestern Mutual Scholars Program.

This year, \$500 scholarships were granted to three individuals:

- Samantha Mlekoday - daughter of John Mlekoday. Samantha will be a freshman at the University of California - Davis studying Environmental Science and Management.
- Connor Shady - son of Mark Shady. Connor will be a junior at Carroll University studying Business Management and Psychology.
- Lisa Traxel - daughter of the late Dino Traxel. Lisa will be a freshman at Carthage College studying Nursing.

Congratulations to all and our best wishes for your future successes!



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Ask for Kasasa® - Free Checking that PAYS!

With Kasasa®, your cash is always working.

You work hard for your money, and it should be doing the same for you. In an effort to help you get the most out of your checking balance, we are offering free Kasasa® checking accounts that reward you for doing simple banking activities.

Cash AND Convenience - see how Kasasa® checking rewards you:

- No monthly service fees or hidden charges.
- Cash rewards for banking basics you're probably already doing.
- Nationwide ATM withdrawal fee refunds each month you qualify.
- No minimum balance for cash rewards or ATM withdrawal fee refunds.

**Put your money
to work for you
today!**

Visit mynmccu.com for more details

Reward Information: Depending on what Kasasa account you have, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle: Dividends on your checking account balances (Kasasa Cash) Cash back on debit card purchases (Kasasa Cash Back) In addition, you will also receive reimbursements up to an aggregate total of \$25.00 for nationwide ATM withdrawal fees incurred within your checking account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. Depending on your Kasasa account, when your qualifications are not met, account reward distributions are not made and only the non-qualifying Annual Percentage Yield is earned in interest bearing accounts. Dividends will be credited to the appropriate account within five days after the last day of the current statement cycle. Cash back refunds and nationwide ATM withdrawal fee reimbursements will be credited to the appropriate account within five days after the last day of the current statement cycle. Rates and rewards are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Additional Information: Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Qualifications, rates, rewards, fees, account specifics and restrictions may vary by account. No minimum deposit is required to open the account. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact one of our credit union service representatives for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Your Savings Federally Insured to \$250,000 by NCUA. Kasasa, Kasasa Cash and Kasasa Cash Back are trademarks of Kasasa Ltd., registered in the U.S.A.